



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

Board of Studies (Academic)
The Institute of Chartered Accountants of India

APPLICABLE STUDY MATERIAL FOR MAY 2022 EXAMS - NEW SCHEME
FOUNDATION, INTERMEDIATE AND FINAL COURSE

FOUNDATION COURSE – New Scheme - Applicable material for MAY 2022 Exams

	For MAY 2022 Exams
Subjects	Edition Month & Year
Paper 1: Principles and Practices of Accounting (Module 1 and Module II)	September, 2021
Paper 2: Business Law & Business Correspondence and Reporting Section A: Business Law	September, 2021
Section B: Business Correspondence and Reporting	September, 2021
Paper 3: Business Mathematics and Logical Reasoning & Statistics	September, 2021
Paper 4: Business Economics & Business and Commercial Knowledge Part I: Business Economics	September, 2021
Part II: Business and Commercial Knowledge	September, 2021



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INTERMEDIATE COURSE – New Scheme - Applicable material for MAY 2022 Exams

Subjects	Edition Month & Year
Accounting SM (Module 1, 2 and 3)	September, 2021
Accounting Pronouncement	September, 2021
Corporate and Other Laws – SM Part I and II (Modules 1 & 2)	September, 2021
Cost and Management Accounting – SM (Modules 1 and 2)	September, 2021
Taxation – Section A: Income tax Law – SM (Module 1, 2 and 3)	June, 2021
Taxation Section B: Indirect Taxes – SM Module 1 and 2	August, 2021
Group II	
Advanced Accounting SM (Module 1, 2 and 3)	September, 2021
Accounting Pronouncement –	July, 2019
Auditing and Assurance SM – Module 1 and 2	September, 2021
Auditing Pronouncement –	July, 2019
Enterprises Information Sys. SM	September, 2021
Strategic Management	September, 2021
Section A: Financial Management – SM Module 1 and 2	September, 2021
Section B: Economics for Fin. SM	September, 2021



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FINAL COURSE - New Scheme Applicable material for MAY 2022 Exams

FINAL COURSE	Edition Month & Year
Subjects	
Paper 1: Financial Reporting (Module 1, 2, 3 and 4)	October, 2021
Paper 2: Strategic Financial Management	October, 2021
Paper 3: Advanced Auditing and Professional Ethics (Module 1, 2 and 3)	October, 2021
Paper 3: Auditing Pronouncement,	June, 2019
Paper 4: Corporate and Economic Laws Part I: Corporate Laws (Module 1 & 2) Part II: Economic Laws (Module 3)	October, 2021
Paper 5: Strategic Cost Management and Performance Evaluation (Module 1, 2 and 3)	October, 2021
Paper 6: Elective Paper:	
6A Risk Management	August, 2019
6B Financial Services & Capital Markets	Part A: November, 2020 Part B: July, 2021
6C International Taxation	October, 2021
6D Economic Laws	October, 2021
6 E Global Financial Reporting Standards	October, 2021
6F Multi – disciplinary Case Study	All Core papers edition (October, 2021)
Paper 7: Direct Tax Laws & International Taxation Part I: Direct Tax Laws Part II: International Taxation (Module 1, 2, 3 and 4)	October, 2021
Paper 8: Indirect Tax Laws Part I: Goods and Services Tax Part II: Customs & FTP (Module 1, 2, 3 and 4)	October, 2021

Director, Board of Studies