

Application Form for 'ICAI Doctoral Scholarship Scheme 2023'

1. Name of the Applicant:
2. Age:
3. Date of Birth:
4. Mobile no:
5. E-mail id:
6. ICAI Membership no:
7. Marks% in Graduation along with stream, and Year of Passing and University Name, if applicable:
8. Marks% in CA Foundation and Year of Passing:
9. Marks% in CA Intermediate and Year of Passing:
10. Marks% in CA Final and Year of Passing:
11. If Post-Graduate degree % of marks, Year, subject with Name of the University:
12. If MPhil, Name of the University:
13. If NET/SLET, Year of Passing:
14. PhD Registration/enrolment number:
15. Whether availed/awarded any Doctoral Fellowship from any other body/institution:

Enclosures to be sent to Secretary, Research Committee along with the duly signed application form and to be forwarded by the Guide duly signed and stamped by the Institution (Please tick/reply against the enclosures submitted):

- a. Research Proposal in not more than 3000 words
- b. Abstract of Research Proposal in not more than 300 words
- c. Self- Attested copy of proofs of qualification for NET/SLET/MPhil etc.
- d. Self -Attested copy of ICAI Membership
- e. Self -Attested copy of PhD Enrolment/Registration

Note: The scanned copy of application form along with the enclosures may be submitted at doctoral.research@icai.in . However, while awarding the scholarship, original documents of all the enclosures shall be mandatorily required.

I hereby declare that the information given in this application is true and correct to the best of my knowledge and belief. Further I had not availed UGC Junior Research Fellowship (JRF)/Rajiv Gandhi National Fellowship (RGNF)/ Maulana Azad National Fellowship (MANF)/ICSSR/ICAR/CSIR/ICPR/ICMR/ICHR or any such doctoral fellowship awarded.

(Signature of the applicant)

Place:

Date:

Forward by

Signature of the forwarding authority along with Stamp/Seal

Name:

Designation:

Place:

Date:



**Research Committee
The Institute of Chartered
Accountants of India (ICAI)**
(Set up by an act of Parliament)

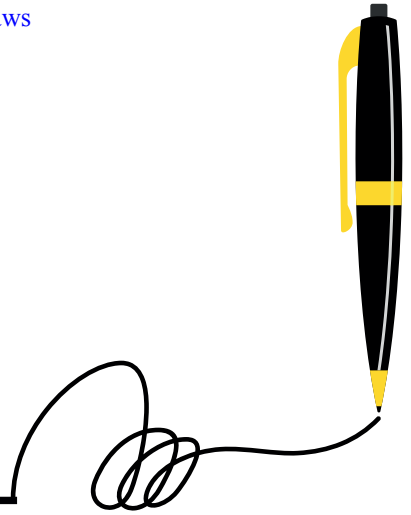


ICAI DOCTORAL SCHOLARSHIP SCHEME 2023

SCHOLARSHIP



Message



Research and development are important drivers of economic growth as they promote innovation, invention, and progress. Research involves addressing uncertainties and figuring out how to work on an idea and develop it into something which is feasible to achieve. At ICAI, research and development initiatives have always been appreciated for creating a growth-driven approach for stakeholders in various aspects. It gives us immense pleasure to inform you that the Institute, under the aegis of its Research Committee, is announcing the ICAI Doctoral Scholarship Scheme 2023 for the members who want to pursue a

Ph.D. in the disciplines relevant for professional development.

The scheme aims to enhance research aptitude and will encourage a larger number of chartered accountants to engage in the fields of research and innovation. Requisite support by way of a monthly scholarship to the eligible candidates with intellectual interest in the discipline to make a scholarly contribution will also be provided under the Scheme.

The applicants under the scheme would be required to demonstrate their original research concepts through publications in prestigious

academic journals and scholarly presentations of their work, and their contributions should incorporate insights about accounting and related areas, business practices, public policy, and governance. The last date to apply under the scheme is September 30, 2023.

We invite all the members to apply and enroll in the ICAI Doctoral Scholarship Scheme 2023 and truly hope that the scheme will act as a cohesive force and provide connectivity for the best interests of the profession and its stakeholders in research.



CA. Aniket Sunil Talati
President, ICAI



CA. Ranjeet Kumar Agarwal
Vice-President, ICAI



CA. (Dr.) Anuj Goyal
Chairman,
Research Committee,
ICAI



CA. Cotha S. Srinivas
Vice Chairman,
Research Committee,
ICAI

OVERVIEW

Doctoral scholarship will be awarded to registered Ph.D. scholars from any recognized University/College/ Institution to pursue and complete their Doctoral Research in Auditing, Taxation, Commerce, Management and Accounting. The candidates must have confirmed Ph.D. Registration.



OBJECTIVE

- Awarding doctoral scholarship by admitting full time meritorious Research scholars who wants to carry out research in core areas having global relevance, adding value to subject and research results should aim to develop some theory and/or model which can be replicated universally.
- To nurture talents in CA fraternity for technical research.

ELIGIBILITY

- Membership of ICAI
- Age should be less than 40 years on the date of application.
- Candidate shall be Full Time Student at the University/College/ Institution while pursuing Ph.D. for their attendance and Classes.
- Candidates shall not avail any other scholarship for the same.



OTHER CRITERIA FOR SHORTLISTING OF APPLICATION

- Application shall be forwarded by Supervisor of the candidate for Ph.D. or any other competent signing authority of the University/College/Institution.
- Candidates are advised to apply only if they are pursuing Ph.D. in the relevant and contemporary topic considering the current economic scenario matching with ICAI mandate, intent to add value to the society, scalable and having global relevance.



HOW TO APPLY?

Following documents must be sent to:

Research Committee

The Institute of Chartered Accountants of India
3rd Floor, Main Building
ICAI Bhawan, Post Box No. 7100,
Indraprastha Marg, New Delhi – 110002

All the documents should be received before 30th September, 2023 duly signed and stamped by Supervisor of the candidate for Ph.D. or any other competent signing authority of the University/College/Institution



PROCEDURE FOR THE AWARD OF SCHOLARSHIP

- Applications are initially scrutinized by the Research Committee Secretariat.
- Thereafter, Shortlisting Committee will short-list the meritorious proposals from the eligible applications.
- Such applicants may also be invited for a presentation before Shortlisting Committee.
- The recommendations of the Shortlisting Committee will then be placed before the Research Committee for its final approval.

AMOUNT OF SCHOLARSHIP

Scholarship to be awarded for the maximum period of 3 years to 5 scholars annually. Contingency grant will be admissible at the rate of Rs. 50,000 per annum.

**Rs. 75,000
per month**

JOINING & RELEASE OF SCHOLARS

- The scholar must join the scholarship within four weeks of the date of the award letter by submitting the required documents through the affiliating/administering institution. This may be extended by the ICAI up to six months in deserving cases.
- The sanction of the scholarship will be issued initially for a period of one year, effective from the date of joining of the scholar in the scholarship. The renewal of the scholarship for the subsequent year shall be subject to the receipt of satisfactory annual progress report and at least one research paper in International Journal of repute and one in ICAI Journal.



MONITORING OF SCHOLARS

- Regular monitoring of scholarship is done based on quarterly and annual progress report submitted by the scholar and duly forwarded by the supervisor.
- The scholarship may be discontinued if research progress is found unsatisfactory or any ICAI rules are violated.
- The ICAI may ask for annual presentation/mid-term appraisal of the research work.
- During the scholarship, the scholars are required to publish yearly at least one research paper in International Journal of repute and one in ICAI Journal on the theme of the research undertaken and submit a copy of these to ICAI.



COMPLETION OF SCHOLARSHIP

- 1) If a scholar leaves the scholarship before its full-Scheme term, he/she must inform ICAI in advance.
- 2) The scholar shall be permitted to retain the grant released from the joining date till the date of leaving subject to submission of the following:
 - (i) An updated progress report for the said period duly forwarded by the supervisor.
 - (ii) An undertaking for submission of Ph.D. Thesis within three year on a non-judicial stamp paper of Rs. 100/-.
- 3) In other case, the scholar can leave the scholarship by refunding the entire amount already released by the ICAI.
- 4) The scholars, who have left the scholarship without completion and without approval from ICAI, are required to refund the entire amount of scholarship released with penalty/penal interest.
- 5) If, as a special case, a scholar remains on leave due to maternity/ medical/extra ordinary circumstances (not to exceed six months) duly approved by the ICAI, the tenure of scholarship will be extended by that period but the total amount of scholarship will not exceed 36 months.
- 6) On completion of the scholarship, the scholar should submit the following within one year:
 - (a) Copy of the Ph. D thesis submitted to the University for Award of the degree along with a summary of the report (3000-4000 words) and research papers published.
 - (b) These documents should be submitted in hard copy (one copy each of Ph. D thesis, summary and research papers) and a soft copy in a pen-drive.
 - (c) In case a thesis is revised and re-submitted, a copy of the same should be submitted to the ICAI also.
- 7) The doctoral scholars must stay and work full time at the affiliating University/College/ Institution. However, they may go on field work with the express approval of their supervisor. For rest of the period, they must continue to work at the concerned University/College/Institution. In case hostel facility is not available, then stay in same city/town where University/College/ Institution is located. Where any University/ College/Institution is having a tie up with ICAI for research work and offering Ph.D. degree; the scholar may be hostel led at COEs of ICAI under co-supervisorship of ICAI officer and in such case scholar has to pay COE Rs. 15,000 per month to ICAI as subsidized COEs usage charges.
- 8) The scholar shall not accept or hold any appointment (paid or otherwise) or receive any emoluments, salary, stipend etc., from any other source during the tenure of the award. However, a scholar may undertake teaching assignments for not more than four hours a week, assist in tutorials, evaluation of the papers, demonstration work, etc.



- 9) The tenure of scholarship is strictly for maximum three years. Any extension can be granted under exceptional circumstances without any additional financial implications to ICAI. The ICAI reserves the right to determine exceptional circumstances.
- 10) The contingency grant may be utilized for books, stationery, computer consumable costs and field work expenses related to the research work.
- 11) The ICAI reserves the right to publish the Ph.D. Thesis funded by it, provided the work is recommended for publication by the ICAI Research Committee.
- 12) The scholar shall prominently acknowledge ICAI's support in all publications resulting from the research output of the scholarship and should submit a copy of the same to the ICAI.
- 13) A scholar is not entitled for same type of scholarship more than once.
- 14) While accepting doctoral scholarships from the ICAI, a scholar must not accept any other scholarship from any other University/College/Institution.
- 15) During the tenure of scholarship, the scholar will be governed by the rules of the affiliating/ administering University/College/Institution in all matters including holidays/leave etc.
- 16) The scholar should not have been subjected to any disciplinary/legal action/proceedings/ financial penalties in his/her research career.
- 17) Books/periodicals/equipment purchased by the scholar out of the contingency grant should be deposited with the ICAI.
- 18) Application submitted against a call will not be considered for the subsequent calls on its own.
- 19) The ICAI reserves the right to reject any application without assigning any reason. It is also not responsible for any postal delay/loss.
- 20) Incomplete applications in any respect shall not be considered for scholarship.
- 21) The final authority related to the interpretation of the guidelines or any issue left is vested with the ICAI.





FORMAT OF RESEARCH PROPOSAL

Other than the mandatory information accompanying each application, candidates should submit their research proposal in two parts:

- abstract of the research proposal (about 300 words)
- detailed research proposal (about 3000 words) an indicative outline for the detailed research proposal is given below:

Title: The research proposal should have a clear, meaningful and concise title reflecting the scope of the investigation.

Introduction: The research proposal should begin by clearly stating the research problem to be investigated in the light of its theoretical and/or empirical context in the relevant area.

Objectives of the study: The general aim of the study as well as its specific objectives should be clearly stated in the proposal.

Research questions or hypothesis: Given the conceptual framework and the specification of dimension, the specific questions to be answered through the proposed research should be sharply formulated. In the case of an explanatory research design, specification of variables and positing of relationship among them through specific hypothesis must form a part of the research proposal.

Review of literature (National & International): The proposal should summarize the current status of research in the area and major findings, including the researcher's own work in the area. Existing empirical findings may also be discussed.

The overview should clearly demonstrate the relevance as well as inadequacy of existing findings or approaches and provide a rationale for the proposed study.

Research Methodology: The researcher must describe in detail

- The scope and coverage of her/his study; and
- Approach and methodology with adequate justification. Emphasis should be given to bringing out innovativeness in approaches proposed to be followed. The detailing of the methodology may include research design, data to be collected and empirical and analytical methods to be used. The description of the methodology must be clearly linked to the aims of the research and the research questions/hypothesis of the study.

Relevance and anticipated outcomes: The proposal should include a statement on the relevance of the study and the anticipated outcomes. It should bring out the significance of the research problem, the contribution which the proposed study is expected to make to theory and to methodology as well as its practical importance to society and policy making. It should also describe the proposed outputs from the study (books, research papers, occasional papers with themes etc.)

Tentative Chapterisation: Detailed chapterisation should be clearly spelt out in the research proposal.

Bibliography: Bibliography should be prepared in Chicago manual style.

SCHOLARSHIP TOPICS

The following areas and brief parameters are to be analysed under ICAI Doctoral Scholarship Scheme 2023 -

1. Career progression for CAs:

Conventional areas, emerging areas, role of technology and specialization, opportunities for CAs in entrepreneurship, role of CA as public administrator, international opportunities in the global era, significance of post-qualification courses, evolving role of CAs

2. Digitization of finance world:

Impact on banking and other financial service sector, access to financing opportunities for small businesses, shift in people's perspective to cashless transactions, risks to unorganized sector, impact on financial inclusion in developing countries, challenges to financial integrity, increase in cyber-crime and privacy concerns, increasing role of financial regulators, impact on macroeconomics, introduction of central bank digitalized currency, role and opportunities for CAs in the digitized finance world

3. Transformation from Compliance requirements to Stakeholders' expectations:

Change in stakeholder's behaviour and preferences, significance of reputation and brand for a business, sustainable reporting, emerging expectations of stakeholders (such as CSR, ESG reporting, corporate governance), challenges faced by businesses in delivering the stakeholders expectation, impact of enhanced stakeholder's expectations in bringing transparency

4. Outsourcing services - A unique opportunities for CAs:

Shortage of accounting professionals across various countries, emerging opportunities for Indian CAs in such countries, impact of ICAI's MOU/MRA with various international accounting bodies, opportunities by way of pursuing international courses

5. How India can become \$ 30 trillion economy:

Role of digitalization, leading sector in India's success story, government efforts towards ease of doing business, government's encouragement toward Make in India, partnership with other nations, seamless foreign trade and its impact, , potential of youths in driving growth, increasing investment in infrastructure, role of entrepreneurship in GDP growth and providing employment opportunities, exploring other areas for expansion, international practices

6. Broadening tax base for government revenue (Central/ State/ Union Territory):

Impact of increase in workforce on the tax base, formalizing the economy, dependency of domination portion of workforce on agriculture, role of technology in identifying potential taxpayers, ease in compliance to bring more in tax base, simplification of tax provisions, reduction in tax rates to widen the tax base, collaboration with trade associations to reach the business community in becoming tax compliant, practices/ norms adopted internationally.

7. CA as Multi-Disciplinary Partner with other professionals:

Emerging opportunity to offer multi-discipline professional services such as consultancy service and actuarial service, opportunities to expand the scope in other sectors such as IT sector, stand of corresponding profession's regulator and the challenges faced by CAs for forming Multi-Disciplinary Partnership.

8. Any other innovative research areas, relevant for profession and subject to approval of the Shortlisting Committee



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TWENTY FIFTH COUNCIL 2022-2025

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- Shri Sanjay Kumar
- Shri Vijay Kumar Jhalani, Advocate





GET IN TOUCH



For any further information please write to:

**Secretary, Research Committee,
The Institute of Chartered Accountants of India**
ICAI Bhawan, Indraprastha Marg,
New Delhi - 110002, India



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