



Press Release

06.04.2023

Directorate of Enforcement (ED) has provisionally attached movable/immovable properties worth **Rs 118.27 Crore** belonging to Prasenjit Das, Shailesh Pandey, Tushar Patel and their companies on 05.04.2023, under the provisions of Prevention of Money Laundering Act, 2002 (PMLA) in case of illegal Forex Trading by TP Global FX. The attachment is in the form of Shares, Mutual Funds, Bonds, AIF/PMS, Cash lying in Banks Accounts, Luxury Vehicle (MG Hector), Flats, Commercial Business Places, Hotels and Resorts.

ED initiated investigation based on the FIR registered under various sections of IPC by Kolkata Police against M/s T M Traders and M/s K K Traders. The RBI has also issued an Alert List including the name of TP Global FX vide press release dated 07.09.2022, which was published to caution general public against unauthorised trading platforms.

ED investigation has revealed that Prasenjit Das, Shailesh Kumar Pandey, Tushar Patel and other persons through various dummy companies/firms/entities controlled and managed by them, defrauded the public under the guise of making investments in forex trading by using the platform/website of TP Global FX. Further, after collecting substantial amount, such funds were layered and transferred to companies/entities in which accused persons/dummy persons were the director/proprietor without the knowledge/information of the gullible investors and subsequently such funds were used in purchase of movable/immovable properties for personal gains/benefits of accused persons.

Earlier, during investigation conducted in the illegal forex trading scam by TP Global FX, Shailesh Kumar Pandey and Prasenjit Das were arrested by the ED. Both of them are presently under Judicial Custody. Search and Seizure Conducted on 180 Bank Accounts controlled and managed by the accused and amount of **Rs 121.02 Crore** was freezed lying in Bank Accounts under PMLA.

Further investigation is under progress.