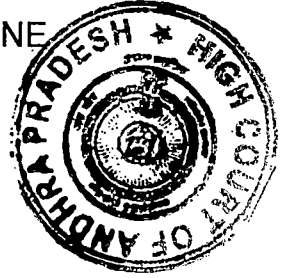


IN THE HIGH COURT OF ANDHRA PRADESH AT AMARAVATI

**THURSDAY, THE TWENTY SEVENTH DAY OF JUNE
TWO THOUSAND AND TWENTY FOUR**

PRESENT



THE HONOURABLE MS JUSTICE B S BHANUMATHI

COMPANY APPLICATION NO: 23 OF 2024

IN

R.C.C No.4/1993

In the matter of COMPANIES Act, 1956

AND

In the matter of the M/s.Polytech Organics Ltd., (in liqn)

Between:

1. The Official Liquidator, High Court of Telangana and Andhra Pradesh, Hyderabad.

...Applicant

Company Application under Section 462 of the Companies Act, 1956 read with Rules 298 and Rule 306 of the Companies (Court) Rules, 1959 praying that this Hon'ble Court may be pleased to:

- (i) take the half-yearly accounts of the subject company (in liquidation) for the period from 01.04.2022 to 30.09.2022, along with Auditor Report dated 06.12.2023 submitted on 08.12.2023 by M/s.Padmanabha Rao and Company., Chartered Accountants on

record and permission may be accorded to make the payment of audit fee of Rs.500 plus GST.

- (ii) (ii) cost of this application and any miscellaneous expenses may be permitted to be met out by the Official Liquidator from the available funds of the company (in liquidation) or Estate and Establishment Fund Account if no fund is available in the company's account

This Company Application coming on for orders, upon reading the Company Application and the affidavit dated 18/06/2024 filed by Sri Uttam Kumar Sahoo, Official Liquidator in support of the Company Application and upon hearing the arguments of Sri Sk. Rafi, representing on behalf of Sri T V P Sai Vihari Counsel for the Official Liquidator for the Applicant.

The Court made the following: ORDER

THE HON'BLE Ms. JUSTICE B.S.BHANUMATHI**Company Application No.23 of 2024****In****R.C.C.No.4 of 1993****ORDER:**

This company application is filed under Section 462 of the Companies Act, 1956 read with Rule 298 and Rule 306 of the Companies (Court) Rules 1959 by the Official Liquidator, for the following reliefs:

- i) Take the half-yearly accounts of the subject company (in liquidation) for the period from 01-04-2022 to 30-09-2022 along with Auditor Report dated 06-12-2023 submitted on 08-12-2023 by M/s. Padmanabha Rao & Company, Chartered Accountants, on record and permission may be accorded to make the payment of audit fee of Rs.500 plus GST.
- ii) Cost of this application and any miscellaneous expenses may be permitted to be met out by the Official Liquidator from the available funds of the company (in liquidation) or Estate and Establishment Fund Account if no fund is available in the company's account; and
- iii) Pass such other order or orders as this Hon'ble Court may deem fit and proper in the circumstances of the case.

2. Heard *Sri Sk. Rafi*, learned counsel representing *Sri T.V.P. Sai Vihari*, learned standing counsel for the Official Liquidator.

3. The applicant, in the affidavit filed in support of the application, stated that the half-yearly accounts for the period from 01-04-2022 to 30-09-2022 had been duly audited by the auditor, M/s. Padmanabha Rao & Company, Chartered Accountants, appointed pursuant to the order of this Court, dated 27.07.2023, in C.A.No.7 of 2023. It is further stated that the auditor had submitted the audit report, dated 06.12.2023, in respect of the above company (in liquidation) on 08.12.2023. A perusal of the audit report, it is observed therein- "there is no adverse comments and observation on the Statement of Accounts" of the company (in liquidation). Insofar as the miscellaneous expenses are concerned, since there is no detail or the evidence, it cannot be allowed.

4. In view of the aforesaid submissions, the company application is allowed as prayed for, except the miscellaneous expenses.
No costs.

**SD/- P VENKATA RAMANA
JOINT REGISTRAR**

//TRUE COPY//

SECTION OFFICER

To

1. The Official Liquidator, M/s. Polytech Organics Ltd., (in liqn), Office at 1st Floor, Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village, Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code- 500 680.

2. The Registrar of Companies, Ministry of Corporate Affairs, Government of India, 2nd Floor, Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village, Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code-500 680
3. The Regional Director, South Eastern Region, Ministry of Corporate Affairs, 3rd Floor, Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village, Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code-500 680.
4. One CC to Sri T V P Sai Vihari, Counsel for Official Liquidator, High Court for the State of Telangana and the State of Andhra Pradesh [OPUC]

5. Three CD Copies

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HIGH COURT

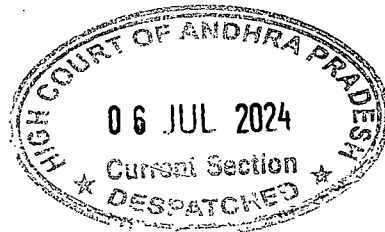
DATED:27/06/2024

ORDER

COMPANY APPLICATION NO: 23 OF 2024

IN

R.C.C No.4/1993



**ALLOWING THE COMPANY APPLICATION
WITHOUT COSTS**