



केंद्रीय कार्यालय

Central Office

MSME & OTHER CREDIT DEPARTMENT

CO/MSME/2024-25/15

Date 03-04-2024

President

The Institute of Cost accountants of India (ICMAI)

CMA Bhavan, 3rd floor, C-42, Sector 62,NOIDA,(UP) 201309

Dear Sir

Reg: Request for uploading of information of our

New Scheme Cent CA/CS/CMA in your Member's Portal.

Greetings from Central Bank of India.

In the captioned matter, our Bank has launched a customer friendly scheme **Cent CA/CS/CMA** in the month of December 2023 for Finance Professionals with attractive interest rate ie. on RBLR Presently 9.35 % (with CGTMSE cover) and RBLR – 0.85% (8.50%) with 100% collateral.

The main aim of the scheme is to support the Finance Professionals who have qualified themselves after rigorous training and examinations to set up their own establishments in case they wish to start their own business.

Salient features of **Cent CA/CS/CMA** Scheme are as under:-

Target group	All professionals registered with ICAI/ICSI/ICMAI
Maximum Age	70 Years
Purpose	Purchase of Ready built office/construction of new office, purchase of Furniture & fixture/Computers other accessories, to meet the Working Capital requirements etc
Eligibility	Min. – Rs. 5.00 Lakh, Max. – Rs. 50.00 Lakh (With CGTMSE Coverage) and Rs. 200.00 Lakh (With 100% Collateral Security)
Quantum of Finance	- Registration as CA/CS/CMA up to 5 years (2 times gross annual receipt with maximum of Rs.20 lakh) - Registration as CA/CS/CMA above 5 years - (5 times gross annual receipt with maximum of Rs.50 lakh with CGTMSE Cover and Rs.200.00 lakh with 100 % Collateral security.)
Type of limits	OD – 12 Months (Annual Review) TL – For 144 Months (including 6 months moratorium)



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You may visit our website www.centralbankofindia.co.in for scheme details and/ or may visit our nearest Regional/ Branch Offices or on contact below mentioned e mail IDs

- 1- cmmsme@centralbank.co.in
- 2- cm2msme@centralbank.co.in
- 3- agm2msme@centralbank.co.in
- 4- dgmmsme@centralbank.co.in

We kindly request you to popularise our Cent CA/CS/CMA scheme amongst your members so that maximum CMAs may avail loan under this attractive scheme. We also requesting our Regional Offices/ Zonal Offices to visit your local offices/ chapters at various centres with the hope of extension of kind support from your side.

Thanking you in anticipation and with best regards

Yours faithfully,

(MAHENDRA SINGH) 04/04/24
DY. GENERAL MANAGER
MSME & OTHER CREDIT

