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Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vaniya Bhawan, New Delhi

Notification No. 80/2023
New Delhi, Dated: 22 March, 2024

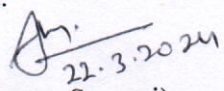
Subject: - Amendment of policy condition of Crude Oil under HS Code 2709 00 10 -reg.

S.O. (E): The Central Government, in exercise of powers conferred by Section 3 read with section 5 of the Foreign Trade (Development & Regulation) Act, 1992 (No. 22 of 1992), as amended, read with Para 1.02 and 2.01 of the Foreign Trade Policy, 2023, hereby amends policy condition of Petroleum Crude (ITC HS code 27090010) of ITC HS Export Policy, 2023, as under :-

Tariff Item HS code	Item Description	Export Policy	Policy Condition	Revised Policy Conditions
2709 00 10	PETROLEUM CRUDE	STE	Export through Indian Oil Corporation Limited.	Export through Indian Oil Corporation Limited. However, AMI (ADNOC Marketing International (India) RSC Limited India) is exempted from STE conditions and is allowed to re-export crude oil from their Commercial Stockpile at Mangalore SPR, at their own cost.

Effect of this Notification:

STE conditions for export of Petroleum Crude (ITC HS code 27090010) for AMI (ADNOC Marketing International (India) RSC Limited India) is exempted and is allowed to re-export crude oil, from their Commercial Stockpile at Mangalore SPR, at their own cost.


(Santosh Kumar Sarangi)
Director General of Foreign Trade
Ex-Officio Additional Secretary, Government of India
E-mail: dgft@nic.in

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