

CIRCULAR NO : 3/2025

F. No. 275/107/2024-IT(B)

Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes

North Block, New Delhi
Dated the 20th February, 2025

SUBJECT: INCOME-TAX DEDUCTION FROM SALARIES DURING THE FINANCIAL YEAR 2024-25 UNDER SECTION 192 OF THE INCOME-TAX ACT, 1961.

Reference is invited to Circular No. 24/2022 dated 07.12.2022, whereby the rates of deduction of income-tax from the payment of income under the head "Salaries" under section 192 of the Income-tax Act, 1961 (hereinafter referred to as 'the Act'), during the financial year 2022-23, were intimated. The said Circular also explained certain related provisions of the Act and Income-tax Rules, 1962 (hereinafter referred to as 'the Rules').

The present Circular contains the amendments made vide the Finance (No.2) Act of 2024, Finance (No.1) Act of 2024 and Finance Act of 2023 in respect of rates of deduction of income-tax from the payment of income under the head "Salaries" under section 192 of the Act. Where no amendments have been made by the above referred Acts, in such cases, the above referred Circular No. 24 of 2022 shall continue to be applicable for F.Y. 2024-25. The relevant Acts, Rules, Forms and Notifications are available at the website of the Income Tax Department- www.incometaxindia.gov.in.

Amendments made vide the Finance (No. 2) Act of 2024, Finance (No. 1) Act of 2024 and Finance Act of 2023 in respect of rates of deduction of income-tax from the payment of income under the head "Salaries" under section 192 of the Income-tax Act, 1961, during the financial year 2024-25

1. The term "Salary" has been defined in section 15 of the Act. It has been further explained in section 17. As per the amendment in **section 17(1)** of the Act vide the Finance Act, 2023, "salary", *inter alia*, includes the following:

"....

ix) the contribution made by the Central Government in the previous year, to the Agniveer Corpus Fund account of an individual enrolled in the Agnipath Scheme referred to in section 80CCH; ..."

2. As per the amendment vide the Finance Act, 2023 in **section 17(2)** of the Act, "perquisite", *inter alia*, includes the following:

"...

(i) The value of rent-free accommodation provided to the employee by his employer [computed in such manner as may be prescribed];

(ii) The value of any accommodation provided to the assessee by his employer at a concessional rate...."

3. As per the amendment vide Finance (No. 2) Act, 2024, the provisions related to **Surcharge** (under Old Tax Regime) applicable in the case of every individual are as under:

S.No.	Total Income	Surcharge Rate on the amount of income tax under old tax regime
(a)	More than Rs 50 lakhs $\leq$ Rs 1 Crore (including the income by way of dividend or income under sections 111A or 112 or 112A)	10%
(b)	More than Rs 1 Crore $\leq$ Rs 2 Crore (including the income by way of dividend or income under sections 111A or 112 or 112A)	15%
(c)	More than Rs 2 Crore $\leq$ Rs 5 Crore (excluding the income by way of dividend or income under sections 111A or 112 or 112A)	25%

(d)	More than Rs 5 Crore (excluding the income by way of dividend or income under sections 111A or 112 or 112A)	37%
(e)	More than Rs 2 Crore (including the income by way of dividend or income under sections 111A or 112 or 112A), not covered under (c) and (d) above	15%

4. As per the amendment vide Finance (No. 2) Act, 2024 in respect of **section 115BAC**, the rates of income tax (under New Tax Regime) for the FY 2024-25 (i.e. Assessment Year 2025-26) are as under:

Sl. No.	Total Income	Rate of tax
1.	Up to Rs. 3,00,000	Nil
2.	From Rs. 3,00,001 to Rs. 7,00,000	5 per cent
3.	From Rs. 7,00,001 to Rs. 10,00,000	10 per cent
4.	From Rs. 10,00,001 to Rs. 12,00,000	15 per cent
5.	From Rs. 12,00,001 to Rs. 15,00,000	20 per cent
6.	Above Rs. 15,00,000	30 percent

Further, for the purposes of sub-section (1A) of section 115BAC, the total income of the person shall be computed—

(i) without any exemption or deduction under the provisions of clause (5) or clause (13A) or prescribed under clause (14) (other than those as may be prescribed for this purpose) or clause (17) or clause (32), of section 10 or section 10AA or clause (ii) or clause (iii) of section 16 or clause (b) of section 24 [in respect of the property referred to in sub-section (2) of section 23] or clause (iia) of sub-section (1) of section 32 or section 32AD or section 33AB or section 33ABA or sub-clause (ii) or sub-clause (iia) or sub-clause (iii) of sub-section (1) or sub-section (2AA) of section 35 or section 35AD or section 35CCC or under any of the provisions of Chapter VI-A other than the provisions of sub-section (2) of section 80CCD or sub-section (2) of section 80CCH or section 80JJAA.

(ii) without set off of any loss,—

(a) carried forward or depreciation from any earlier assessment year, if such loss or depreciation is attributable to any of the deductions referred to in clause (i);

(b) under the head "Income from house property" with any other head of income;

(iii) by claiming the depreciation, if any, under any provision of section 32, except clause (iia) of sub-section (1) of the said section, determined in such manner as may be prescribed;

and

(iv) without any exemption or deduction for allowances or perquisite, by whatever name called, provided under any other law for the time being in force.

5. As per the amendment made vide Finance (No. 2) Act, 2024, **section 192(2B)** is reproduced as under:

“..... (2B) Where an assessee who receives any income chargeable under the head "Salaries" has, in addition, —

(i) any income chargeable under any other head of income (not being a loss under any such head other than the loss under the head "Income from house property"); or

(ii) any tax deducted or collected under the provisions of Part B or Part BB of this Chapter, as the case may be,

for the same financial year, he may send to the person responsible for making the payment referred to in sub-section (1), the particulars of—

(a) such other income;

(b) any tax deducted or collected under any other provision of Part B or Part BB of this Chapter, as the case may be; and

(c) the loss, if any, under the head "Income from house property",

in such form and verified in such manner as may be prescribed, and thereupon the person responsible as aforesaid shall take into account the particulars referred to in clauses (a), (b) and (c) for the purposes of making the deduction under sub-section (1):

Provided that this sub-section shall not in any case have the effect of reducing the tax deductible from income under the head "Salaries", except where the loss under the head "Income from house property" and the tax deducted in accordance with other provisions of Part B and tax collected in accordance with the provisions of Part BB, of this Chapter, has been taken into account.]

6. The **Form No. 16** has been amended vide the Income-tax (Fifth Amendment) Rules, 2023, w.e.f. 1-7-2023 and shall be applicable for the assessment year 2024-25 and subsequent assessment years. Form No. 16 (has been further modified vide the Income-tax (Eighth Amdt.) Rules, 2024, w.e.f. 15-10-2024. The modified Form No. 16 is placed at **Annexure-A**.

7. The amendments in **Form No. 24Q** made by the Income-tax (Fifth Amendment) Rules, 2023 are as under:

(i) In Annexure-I : Deductee wise Break up of TDS, “*Health and Education Cess*” has been substituted for “*Education Cess*”.

(ii) *Annexure-II : Details of salary paid or credited during the financial*

year..... and net tax payable (under section 192) has been substituted by the Income-tax (Fifth Amendment) Rules, 2023, w.e.f. 01.07.2023.

Further, the amendment in **Form No. 24Q** made by the Income-tax (Eighth Amendment) Rules, 2024 w.e.f. 15.10.2024 is as under:

- (i) In Annexure-II, column No. 388A- 'Amount reported as per section 192(2B), of other tax deducted at source or tax collected at source, other than (388)' has been inserted.

8. As per the amendment vide Income-tax (Eighteenth Amendment) Rules, 2023 w.e.f. 01.09.2023 in the **Rule 3** of the Rules, in respect of the accommodation provided by any other employer, the rates prescribed for valuation of perquisites are as under:

S.No.	Circumstances	Where accommodation is unfurnished	Where accommodation is furnished
(2)	Where the accommodation is provided by any other employer and—		
	(a) where the accommodation is owned by the employer, or	(i) 10% of salary in cities having population exceeding 40 lakhs as per 2011 census; (ii) 7.5% of salary in cities having population exceeding 15 lakhs but not exceeding 40 lakhs as per 2011 census; (iii) 5% of salary in other areas, in respect of the period during which the said accommodation was occupied by the employee during the previous year as reduced by the rent, if any, actually paid by the employee.	The value of perquisite as determined under column (3) and increased by 10% per annum of the cost of furniture (including television sets, radio sets, refrigerators, other household appliances, air-conditioning plant or equipment or other similar appliances or gadgets) or if such furniture is hired from a third party, by the actual hire charges payable for the same as reduced by any charges paid or payable for the same by the employee during the previous year.
	(b) where the accommodation is taken on lease or rent by the employer.	Actual amount of lease rental paid or payable by the employer or 10% of salary, whichever is lower, as reduced by the rent, if any, actually paid by the employee.	The value of perquisite as determined under column (3) and increased by 10% per annum of the cost of furniture (including television sets, radio sets, refrigerators, other household appliances, air-conditioning plant or equipment or other similar appliances or gadgets) or if such furniture is hired from a third party, by the actual hire charges payable for the same as reduced by any charges paid or payable for the same by the employee during the pr

9. The definition of "remote area" given in *Explanation (v)* to Rule 3 of the Rules has been amended vide Income-tax (Eighteenth Amendment) Rules, 2023 w.e.f. 01.09.2023 as under:

"..(v) "remote area", for purposes of proviso to sub-rule (1) means any area other than an area which is located—

(a) within the local limits of; or

(b) within a distance, measured aurally, of 30 kilometers from the local limits of, any municipality or a cantonment board having a population of 1,00,000 or more based on the 2011 census..."

10. As per clause (iii) of sub-rule (7) of Rule 3, the value of free food and non-alcoholic beverages provided by the employer to the employee shall be the amount of expenditure incurred by such employer. As per the amendment vide Income-tax (Tenth Amendment) Rules, 2023, w.e.f. 21.06.2023, the second proviso to clause (iii) of sub-rule (7) of Rule 3 reads as under-

"Provided further that the provisions of the first proviso in respect of free food and non-alcoholic beverage provided by the employer through paid voucher shall not apply to an employee, being an assessee, who has exercised an option under sub-section (5) of section 115BAC or whose income is chargeable to tax under sub-section (1A) of section 115BAC."

11. The exemption limit of leave encashment, in the case of employees **other than Government employees**, has been enhanced to Rs 25,00,000/- vide CBDT Notification No. 31/2023 dated 24.05.2023. Accordingly, the exemption in respect of leave encashment in case of a non-Government employee at the time of retirement shall be lower of the following amounts:

- Period of earned leave standing to the credit in the employee's account at the time of retirement $\times$ average monthly salary.
- Average monthly salary $\times$ 10 (i.e., 10 months' average salary).
- **Maximum amount as specified by the Central Government, i.e., Rs. 25,00,000.**
- Leave encashment actually received at the time of retirement.

If an employee receives leave salary from more than one employer in the same year, then the

maximum amount of exemption under section 10(10AA)(ii) of the Act cannot exceed the amount specified by the Central Government (i.e., Rs. 25,00,000). Where any employee has claimed exemption of leave salary under this section in any earlier year(s), then in case of such employee, the ceiling limit (i.e., Rs. 25,00,000) shall be reduced by the amount of exemption earlier claimed.

12. The **sub-section (12C) has been inserted in section 10 of the Act** vide Finance Act, 2023. Under section 10(12C) of the Act, any payment from the Agniveer Corpus Fund to a person enrolled under the Agnipath Scheme, or to his nominee shall be exempt. Section 10(12C) of the Act is reproduced as under:

“(12C) any payment from the Agniveer Corpus Fund to a person enrolled under the Agnipath Scheme, or to his nominee.

Explanation.—For the purposes of this clause “Agniveer Corpus Fund” and “Agnipath Scheme” shall have the meanings respectively assigned to them in section 80CCH;”

13. Section 87A provides relief in the form of rebate to individual taxpayers, resident in India, who are in lower income bracket, i.e. having total income not exceeding Rs 5,00,000/-. The amount of rebate available under section 87A is Rs 12,500/- or the amount of tax payable, whichever is less. As per the amendment vide Finance Act, 2023, w.e.f. 01.04.2024, the proviso to section 87A has been inserted and the same is reproduced as under:

*“.....**Provided** that where the total income of the assessee is chargeable to tax under sub-section (1A) of section 115BAC, and the total income—*

(a) does not exceed seven hundred thousand rupees, the assessee shall be entitled to a deduction from the amount of income-tax (as computed before allowing for the deductions under this Chapter) on his total income with which he is chargeable for any assessment year, of an amount equal to one hundred per cent of such income-tax or an amount of twenty-five thousand rupees, whichever is less;

(b) exceeds seven hundred thousand rupees and the income-tax payable on such total income exceeds the amount by which the total income is in excess of seven hundred thousand rupees, the assessee shall be entitled to a deduction from the amount of income-tax (as computed before allowing the deductions under this Chapter) on his total income, of an amount equal to the amount by which the income-tax payable on such total income is in excess of the amount by which the total income exceeds seven

hundred thousand rupees.

14. Section 80CCH of the Act related to '**Deduction in respect of contribution to Agnipath Scheme**' has been inserted vide Finance Act, 2023. Accordingly after paragraph No. 11 of para 5.5.3 the following paragraph No. 12 is inserted and the same is to be read as under:

"80CCH. (1) Where an assessee, being an individual enrolled in the Agnipath Scheme and subscribing to the Agniveer Corpus Fund on or after the 1st day of November, 2022, has in the previous year paid or deposited any amount in his account in the said Fund, he shall be allowed a deduction in the computation of his total income, of the whole of the amount so paid or deposited.

(2) Where the Central Government makes any contribution to the account of an assessee in the Agniveer Corpus Fund referred to in sub-section (1), the assessee shall be allowed a deduction in the computation of his total income of the whole of the amount so contributed.

Explanation.—For the purposes of this section,--

(a) "Agnipath Scheme" means the scheme for enrolment in Indian Armed Forces introduced vide letter No. 1(23)2022/D(Pay/Services), dated the 29th December, 2022 of the Government of India in the Ministry of Defence;

(b) "Agniveer Corpus Fund" means a fund in which consolidated contributions of all the Agniveers and matching contributions of the Central Government along with interest on both these contributions are held."

15. Amendments in Penalty and Prosecution provisions on default on account of TDS-

(i) As per the Finance Act, 2023, **section 271C** on 'Penalty for failure to deduct tax at source' has been amended. Section 271C, *inter alia*, lays down that if any person fails to deduct whole or any part of tax at source or fails to pay or ensure payment of, **the whole or any part of tax under the proviso to section 194B (w.e.f. 01.04.2023), sub-section (2) of section 194BA (w.e.f. 01.07.2023)**, he/she shall be liable to pay, by way of penalty, a sum equal to the amount of tax not deducted or paid or payment ensured by him.

(ii) As per the Finance Act, 2023, **section 276B** on 'Failure to pay tax to the credit of Central Government under Chapter XII-D or XVII-B' has been amended. Section 276B lays down that if a person fails to pay to the credit of the Central Government within the prescribed time, as above, the tax deducted at source by him or tax payable

by him or ensure payment of tax under **the proviso to Section 194B (w.e.f. 01.04.2023), or section 194BA(2) (w.e.f. 01.07.2023)**, he/she shall be punishable with rigorous imprisonment for a term which shall not be less than three months but which may extend to seven years and with fine.”

(iii) Further, the following proviso has been inserted in **section 276B** of the Act vide Finance (No.2) Act, 2024:

“Provided that the provisions of this section shall not apply if the payment referred to in clause (a) has been made to the credit of the Central Government at any time on or before the time prescribed for filing the statement for such payment under sub-section (3) of section 200.”

16. Miscellaneous

16.1 These instructions are not exhaustive and are issued only with a view to guide the employers. Wherever there is any doubt, reference may be made to the provisions of the Income-tax Act, 1961, the Income-tax Rules, 1962, the Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act, 2022 (No. 38 of 2022), the above mentioned Finance Acts, the relevant circulars / notifications, etc.

16.2 It is stated that in case any assistance is required, the Assessing Officer/the Local Public Relation Officer of the Income-tax Department may be contacted.

16.3 These instructions may be brought to the notice of all Disbursing Officers and Undertakings including those under the control of the Central/ State Governments.

16.4 Copies of this Circular are available at the following websites: www.finmin.nic.in & www.incometaxindia.gov.in

Hindi version will follow.

(Rubal Singh)
Deputy Secretary
(IT-Budget), CBDT

Copy to:

1. All State Governments/Union Territories.
2. All Ministries/Departments of Government of India etc.
3. President's Secretariat
4. Vice-President's Secretariat
5. Prime Minister's Office
6. Lok Sabha Secretariat
7. Rajya Sabha Secretariat

8. Cabinet Secretariat
9. Secretary, U.P.S.C., Dholpur House, New Delhi
10. Secretary, Staff Selection Commission, Lodhi Complex, New Delhi
11. Supreme Court of India, New Delhi
12. Election Commission, New Delhi Planning Commission, New Delhi
13. Secretariat of Governors/Lt. Governors of all States/Union Territories
14. All Integrated Financial Advisors to Ministries/Departments of Government of India
15. All heads of Departments & Offices subordinate to the Department of Revenue CBDT, CBEC
16. Army headquarters, New Delhi
17. Air headquarters, New Delhi Naval headquarters, New Delhi
18. Director-General of Posts & Telegraphs, New Delhi
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27. Asstt. Chief Inspector, RBI Inspection Deptt. Regional Cell Mumbai/Kolkata/ Chennai/New Delhi/and Kanpur.
28. Controller of Accounts, Deptt. Of Economic Affairs, New Delhi
29. Manager, Reserve Bank of India, Public Debt Office, Ahmedabad/Bengaluru/ Bhubaneswar/ Mumbai/Kolkata/Hyderabad/Kanpur/Jaipur/Chennai/Nagpur/New Delhi/ Patna/ Guwahati/Trivandrum.
30. Controller General of Defence Accounts, New Delhi.
31. Directorate of Audit, Defence Services, New Delhi. National Saving Organisation, Nagpur.
32. Deputy Accountant General, Post & Telegraph, Kolkata.
33. The Legal Adviser, Export-Import Bank of India, P.B.No.19969, Mumbai 4000021. Chief Controller of Accounts, CBDT, Lok Nayak Bhawan, Khan Market, New Delhi
34. N. S. Branch, Department of Economic Affairs, New Delhi
35. The Min. of Law (Deptt. of Legal Affairs), Shastri Bhawan New Delhi. All Foreign Banks operating in India
36. Air India, New Delhi.
37. University Grants Commission, Bahadur Shah Jafar Marg, New Delhi.

Rusai

**Deputy Secretary
(IT-Budget), CBDT**

Annexure-A

FORM NO. 16
[See Rule 31(1)(a)]

PART A

Certificate under section 203 of the Income-tax Act, 1961 for Tax deducted at source on Salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P

Certificate No.		Last updated on	
Name and address of the Employer /Specified Bank		Name and address of the Employee /Specified senior citizen	
PAN of the Deductor	Tan of the Deductor	PAN of the Employee/Specified senior citizen	Employee Reference No./ Pension Payment order no. provided by the Employer (If available)

CIT(TDS)		Assessment year	Period with the Employer	
Address :			From	To
City :	Pin code :			

Summary of amount paid/credited and tax deducted at source thereon in respect of the employee

Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of section 200	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited/remitted (Rs.)

Total (Rs.)

I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)			
		Receipt numbers of Form No.24G	DDO serial number in Form No.24G	Date of transfer voucher(dd/mm/yyyy)	Status of matching with Form No. 24G
Total (Rs.)					

II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS
Total (Rs.)					

Verification

I,....., son/daughter of working in the capacity of (designation) do hereby certify that a sum of Rs.[Rs. (in words)] has been deducted and deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place.....	(Signature of person responsible for deduction of tax)
Date.....	
Designation:	Full Name:

PART B (Annexure-I)
In relation to employees for tax deduction under section 192

Details of Salary Paid and any other income and tax deducted				
A.	Whether opting for taxation u/s 115BAC (1A)?		[YES/NO]	
1.	Gross Salary			
	a)	Salary as per provisions contained in sec.17(1)	Rs. ...	
	b)	Value of perquisites under section 17(2)(as per Form No 12BA, wherever applicable)	Rs. ...	
	c)	Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)	Rs. ...	
	d)	Total		Rs. ...
	e)	Reported total amount of salary received from other employer(s)		
2.	Less: Allowances to the extent exempt under section 10			
	a)	Travel concession or assistance under section 10(5)	Rs. ...	
	b)	Death-cum-retirement gratuity under section 10(10)	Rs. ...	
	c)	Commuted value of pension under section 10(10A)	Rs. ...	
	d)	Cash equivalent of leave salary encashment under section 10(10AA)	Rs. ...	
	e)	House rent allowance under section 10(13A)		
	f)	Other special allowances under section 10(14)		
	g)	Amount of any other exemption under section 10		
		<i>clause ...</i>	Rs. ...	
		<i>clause ...</i>	Rs. ...	
		<i>clause ...</i>	Rs. ...	
		<i>clause ...</i>	Rs. ...	
		<i>clause ...</i>	Rs. ...	
		...	Rs. ...	
	h)	Total amount of any other exemption under section 10		Rs. ...
	i)	Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(h)]		
3.	Total amount of salary received from current employer [1(d)-2(i)]			Rs. ...
4.	Less: Deductions under section 16			
	a)	Standard deduction under section 16(ia)	Rs. ...	
	b)	Entertainment allowance under section 16(ii)	Rs. ...	
	c)	Tax on employment under section 16(iii)	Rs. ...	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]			Rs. ...
6.	Income chargeable under the head "Salaries" [(3+1(e)-5]			Rs. ...
7.	Add: Any other income reported by the employee under as per section 192(2B)		Rs. ...	
	a)	Income (or admissible loss) from house property reported by employee offered for TDS	Rs. ...	
	b)	Income under the head Other Sources offered for TDS		
8.	Total amount of other income reported by the employee [7(a)+7(b)]			
9.	Gross total income (6+8)			
10.	Deductions under chapter VI-A			
			Gross Amount	Deductible Amount
	a)	Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C	Rs. ...	Rs. ...
		Total		
	b)	Deduction in respect of contribution to certain pension funds under section 80CCC	Rs. ...	Rs. ...
	c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1)	Rs. ...	Rs. ...
	d)	Total deduction under section 80C, 80CCC and 80CCD(1)	Rs. ...	Rs. ...

e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)		Rs. ...	Rs. ...
f)	Deduction in respect of contribution by Employer to pension scheme under section 80CCD (2)		Rs. ...	Rs. ...
g)	Deduction in respect of health insurance premia under section 80D		Rs. ...	Rs. ...
h)	Deduction in respect of interest on loan taken for higher education under section 80E		Rs. ...	Rs. ...
i)	Deduction in respect of contribution by the employee to Agnipath Scheme under section 80CCH		Rs. ...	Rs. ...
j)	Deduction in respect of contribution by the Central Government to Agnipath Scheme under section 80CCH		Rs. ...	Rs. ...
		Gross Amount	Qualifying Amount	Deductible Amount
k)	Total Deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	Rs. ...	Rs. ...	Rs. ...
l)	Deduction in respect of interest on deposits in savings account under section 80TTA	Rs. ...	Rs. ...	Rs. ...
m)	Amount deductible under any other provision(s) of Chapter VI-A			
	Section...	Rs. ...	Rs. ...	Rs. ...
	Section...	Rs. ...	Rs. ...	Rs. ...
	Section...	Rs. ...	Rs. ...	Rs. ...
	Section...	Rs. ...	Rs. ...	Rs. ...
	Section...	Rs. ...	Rs. ...	Rs. ...
	Section...	Rs. ...	Rs. ...	Rs. ...
	Section...	Rs. ...	Rs. ...	Rs. ...
	...	Rs. ...	Rs. ...	Rs. ...
n)	Total of amount deductible under any other provision(s) of Chapter VI-A	Rs. ...	Rs. ...	Rs. ...
11.	Aggregate of deductible amount under Chapter VI-A [10(d)+10(e)+10(f)+10(g)+10(h)+ 10(i)+10(j) +10(k) +10(l) +10(n)]			Rs. ...
12.	Total taxable income (9-11)			Rs. ...
13.	Tax on total income			Rs. ...
14.	Rebate under section 87A, if applicable			Rs. ...
15.	Surcharge, wherever applicable			Rs. ...
16.	Health and education cess @ 4%			Rs. ...
17.	Tax payable (13+15+16-14)			Rs. ...
18.	Less: Relief under section 89(attach details)			Rs. ...
19.	Less: Tax deducted at source as per Form No. 12BAA submitted under provisions of section 192(2B)			Rs. ...
20.	Less: Tax collected at source as per Form No. 12BAA submitted under provisions of section 192(2B)			Rs. ...
21.	Net tax payable (17-18-19-20)			Rs. ...

Verification

I _____ son/daughter of _____ working in the capacity of _____ (designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.

Place

Date

(Signature of person responsible for deduction of tax)

Full Name :

PART B (Annexure-II)

In relation to specified senior citizen for tax deduction under section 194P

A. Whether opting for taxation u/s 115BAC(1A)?		[YES/NO]		
1.	Gross Salary			
a)	Pension as per provisions contained in clause (ii) of section 17(1)		Rs. ...	
2.	Total amount of salary received			Rs. ...
3.	Less: Deductions under section 16			
a)	Standard deduction under section 16(ia)		Rs. ...	
b)	Tax on employment under section 16(iii)		Rs. ...	
4.	Total amount of deductions under section 16 [3(a)+3(b)]			Rs. ...
5.	Income chargeable under the head "Salaries" [(2-4)]			Rs. ...
6.	Interest Income under the head Other Sources paid by the specified bank		Rs. ...	
7.	Gross total income (5+6)			Rs. ...
8.	Deductions under chapter VI-A			
		Gross Amount	Deductible Amount	
a)	Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C		Rs. ...	Rs. ...
b)	Deduction in respect of contribution to certain pension funds under section 80CCC		Rs. ...	Rs. ...
c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1)		Rs. ...	Rs. ...
d)	Total deduction under section 80C, 80CCC and 80CCD(1)		Rs. ...	Rs. ...
e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)		Rs. ...	Rs. ...
f)	Deduction in respect of health insurance premia under section 80D		Rs. ...	Rs. ...
g)	Deduction in respect of interest on loan taken for higher education under section 80E		Rs. ...	Rs. ...
		Gross Amount	Qualifying Amount	Deductible Amount
h)	Total Deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	Rs. ...	Rs. ...	Rs. ...
i)	Deduction in respect of interest on deposits in savings account under section 80TTB	Rs. ...	Rs. ...	Rs. ...
j)	Amount deductible under any other provision(s) of chapter VI-A			
	section ...	Rs. ...	Rs. ...	Rs. ...
	section ...	Rs. ...	Rs. ...	Rs. ...
	section ...	Rs. ...	Rs. ...	Rs. ...
	section ...	Rs. ...	Rs. ...	Rs. ...
	section ...	Rs. ...	Rs. ...	Rs. ...
	section ...	Rs. ...	Rs. ...	Rs. ...
		Rs. ...	Rs. ...	Rs. ...
k)	Total of amount deductible under any other provision(s) of Chapter VI-A	Rs. ...	Rs. ...	Rs. ...
9.	Aggregate of deductible amount under Chapter VI-A [8(d)+8(e)+8(f)+8(g)+8(h)+8(i)+8(k)]			Rs. ...
10.	Total taxable income (7-9)			Rs. ...
11.	Tax on total income			Rs. ...
12.	Rebate under section 87A, if applicable			Rs. ...
13.	Surcharge, wherever applicable			Rs. ...
14.	Health and education cess			Rs. ...
15.	Tax payable (11+13+14-12)			Rs. ...
16.	Less: Relief under section 89(attach details)			Rs. ...
17.	Net tax payable (16-17)			Rs. ...

Verification

I _____, Son/daughter of _____ working in the capacity of _____ (designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.

Place

Date

(Signature of person responsible for deduction of tax)

Full Name :

Notes:

1. Government deductors to fill information in item I of Part A if tax is paid without production of an income-tax challan and in item II of Part A if tax is paid accompanied by an income-tax challan.
2. Non-Government deductors to fill information in item II of Part A.
3. The deductor shall furnish the address of the Commissioner of Income-tax (TDS) having jurisdiction as regards TDS statements of the assessee.
4. If an assessee is employed under one employer only during the year, certificate in Form No. 16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
5. (i) If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No. 16 pertaining to the period for which such assessee was employed with each of the employers.
(ii) Part B (Annexure-I) of the certificate in Form No.16 may be issued by each of the employers or the last employer at the option of the assessee.
(iii) Part B (Annexure-II) of the certificate in Form 16 may be issued by the specified bank to a specified senior citizen.
6. In Part A, in items I and II, in the column for tax deposited in respect of deductee, furnish total amount of tax, surcharge and health and education cess.
7. Deductor shall duly fill details, where available, in item numbers 2(f) and 10(k) before furnishing of Part B (Annexure-I) to the employee.